

US Treasury Data Spotlight – February 2019

U.S. Treasury E-Trading Equalizes; SOFR Futures Gain Popularity

February 26, 2019

Executive Summary:

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Key takeaways include:

- US Treasury trading volumes remained elevated in January averaging \$573 billion a day
- Nasdaq rebounded slightly in January following its fourth quarter outage, as Brokertec slowed
- Record open interest and volume in CME's SOFR futures contract demonstrated that Libor is slowly but surely fading a way



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