



# December Spotlight: Bonds Regain Ground on Credit ETFs in November

## December Data Spotlight: U.S. Credit Trading

December 19, 2022

### Executive Summary:

While 2022 has been brutal for bond investors, the market's volatility has proven to be a boon for traders. November 2022 was the busiest November on record, in both trade and notional terms. The market averaged over 2.15 million trades per day with an average notional value of \$39 billion.

### Methodology:

Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.



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