



Greenwich Commercial Lending Market Insight - Q4 2022

As Libor Winds Down, Spread Adjustments Fall Short of Expectations

January 4, 2023

Executive Summary:

Data observations from Greenwich Commercial Loan Analytics (CLA) clients show that:

- Libor originations and renewals had nearly come to a halt at the end of Q3
- Opportunities still exist for banks to work with customers on their transition off Libor
- Credit spread adjustments on SOFR deals have not been as high as originally hoped

Methodology:

Greenwich Commercial Loan Analytics is a unique offering backed by our market-leading dataset of commercial loan transactions used to help measure a bank's relative performance compared to independent, third-party metrics. Our experience in cleansing and standardizing commercial loan data, combined with our strong business knowledge and analytical methods, enables us to understand detailed pricing levels and trends nationwide.

Our clients are principally top 40 U.S. commercial banks by asset size, with Coalition Greenwich collecting data on nearly 1.3 million loans monthly from bank contributors.



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