

# 2014 Global Foreign Exchange Services - Market Trends Report - Global Top Tier

February 3, 2015

Executive Summary:

This report provides detailed information on Foreign Exchange investing according to investors located across the globe, including helpful benchmark data such as:

- Trading volume by product
- Product usage rates
- Average number of dealers used & concentration of business with dealers used

Graphic Slides include:

- Trading Volume by Transaction
- Trading Volume by Type of Institution
- Trading Volume by Region
- Use of Emerging Markets Currencies
- Use of Asian Currencies, Part 1
- Use of Asian Currencies, Part 2
- Use of Products
- Use of Dealers' Research
- Average Number of Dealers Used, by Trading Volume
- Average Number of Dealers Used, by Institution Type
- Concentration of Business
- Concentration of Business in Electronic Trading
- Concentration of Business in Voice Trading
- FX Volume Allocation Factors
- Use of Electronic Trading
- Online Trading - Type of System Used
- Proportion of FX Trading Volume, by Channel
- Channels Expected to be Used More Actively in Coming Year
- Proportion of Volume Traded Electronically, by Product
- Anticipated Proportion of Volume Traded Electronically, by Product
- Electronic Trading in Currency Options
- Use of Non-Bank Liquidity Providers
- Most Important Factors for Prioritizing Single-Dealer E-Trading Platforms, Part 1
- Most Important Factors for Prioritizing Single-Dealer E-Trading Platforms, Part 2
- Use of APIs

- Use of Algorithmic Based Execution Tools
- Use of Trading Cost Analysis (TCA)
- Benchmarks Used for Foreign Exchange Trading Cost Analysis (TCA)
- Use of Prime Brokers

#### Methodology:

Research is based on in-person and telephone interviews with 1,612 respondents between September through November, 2014. The data in this report is based upon aggregated results from individuals participating in the study.



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[www.greenwich.com](http://www.greenwich.com) | [ContactUs@greenwich.com](mailto:ContactUs@greenwich.com)

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[greenwich.com](https://greenwich.com)

[ContactUs@greenwich.com](mailto:ContactUs@greenwich.com)

Ph +1203.625.5038