

Why Large Institutions Are Turning to ETFs

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We recently published new research examining the use of <u>Fixed Income ETFs</u> by institutional investors. Our analysis found that the increasing acceptance of ETFs as an institutional (rather than retail) investment tool coupled with challenged bond market liquidity have driven a major uptick in usage of fixed income ETFs by investment managers in the US. These findings catalyzed a great conversation on Bloomberg TV where we discussed the perceived risks of fixed income ETFs, their use as a credit derivatives substitute and what all of this ultimately means for our retirement accounts.

http://www.bloomberg.com/news/videos/2015-05-19/why-large-institutions-are-turning-to-etfs

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