

Meet Your Robot Broker: AI in Institutional Finance

March 7, 2017 Executive Summary:



Artificial Intelligence (AI) is no longer the stuff of science fiction. It is so widespread, in fact, we have likely all interacted with an AI-enabled service this week.

In everyday applications, digital assistants like Alexa and Siri leverage AI to interpret your questions and find the right answer. Online services like customer-support chat and Google Translate leverage vast quantities of data to help you find solutions to complex problems, and the shopping predictions from online websites continually learn from your clicks and searches to present you with appropriate shopping ideas.

Artificial intelligence is also now being utilized in finance, with applications related to fraud detection, credit scoring and robo-advising. To date, most of these are focused on retail rather than institutional applications, but this is rapidly changing with innovations spanning across research, sales, trading, and compliance being developed.



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